**OF** 

### THE RIDGE, LLC, A CONDOMINIUM

THIS SEVENTH AMENDED DECLARATION is made on this the 1st day of August, 2005, by THE RIDGE, LLC, an Alabama Limited Liability Company, hereinafter called the "Developer", for itself, its successors, grantees and assigns.

### RECITALS

WHEREAS, the Developer has established a condominium pursuant to the provisions of the Alabama Uniform Condominium Act of 1991, § 35-8A-101, et seq., Code of Alabama, 1975, as amended. The Condominium is known as The Ridge, a Condominium, and the Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 648393, pages 1-127; and the First Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 688263, pages 1-9; and the Second Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 706704, pages 1-11; and the Third Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 786101, pages 1-13; and the Fourth Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 853908, pages 1-16; and the Fifth Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 864275, pages 1-13; and, the Sixth Amended Declaration of Condominium is recorded in the Office of

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the Judge of Probate of Baldwin County, Alabama as Instrument Number 901097, pages 1-13.

AND WHEREAS, the Developer proposes to develop the Condominium in multiple phases;

AND WHEREAS, the Developer has previously reserved the right to amend the Declaration pursuant to the express reservations of certain Declarant Rights relative to the addition of additional Units to the Condominium, among others;

AND WHEREAS, the Declaration of Condominium shall be effectively amended as of the date of the recording of this Seventh Amended Declaration;

WHEREFORE, the Developer hereby makes the following Seventh Amended Declaration, to-wit:

- 1. By amending Section 5.12 of the Declaration to include the following paragraphs:
- 28. Unit 1001 is a two (2) story, three (3) bedroom, two and one-half (2½) bath Unit, containing kitchen, dining and living areas totaling approximately one thousand four hundred seventy-five (1475) square feet, a garage containing approximately two hundred forty-three (243) square feet, a front porch containing approximately twenty-four (24) square feet, a rear porch containing approximately one hundred twenty-eight (128) square feet and a patio containing approximately ninety-six (96) square feet, the porches and patio serving the Units as Limited Common Elements.
- 29. Unit 1002 is a two (2) story, three (3) bedroom, two and one-half (2½) bath Unit, containing kitchen, dining and living areas totaling approximately one thousand four hundred seventy-five (1475) square feet, a garage containing

approximately two hundred forty-three (243) square feet, a front porch containing approximately twenty-four (24) square feet, a rear porch containing approximately one hundred twenty-eight (128) square feet and a patio containing approximately ninety-six (96) square feet, the porches and patio serving the Unit as Limited Common Elements.

- 30. Unit 1003 is a two (2) story, three (3) bedroom, two and one-half (2½) bath Unit, containing kitchen, dining and living areas, totaling approximately one thousand four hundred seventy-five (1475) square feet, a garage containing approximately two hundred forty-three (243) square feet, a front porch containing approximately twenty-four (24) square feet, a rear porch containing approximately one hundred twenty-eight (128) square feet and a patio containing approximately ninety-six (96) square feet, the porches and patio serving the Unit as Limited Common Elements.
- 31. Unit 1004 is a two (2) story, two (2) bedroom, two and one-half (2½) bath Unit, containing kitchen, dining and living areas totaling approximately one thousand four hundred seventy-five (1475) square feet, a garage containing approximately two hundred forty-three (243) square feet, a front porch containing approximately twenty-four (24) square feet, a rear porch containing approximately one hundred twenty-eight (128) square feet and a patio containing approximately ninety-six (96) square feet, the porches and patio serving the Unit as Limited Common Elements."
- 2. By amending Exhibit "B" by adding a revised Plat of the Condominium and drawings depicting the vertical Unit boundaries and horizontal Unit boundaries for Units 1001, 1002, 1003 and 1004, attached hereto as Exhibit "B-7".
- 3. By amending and substituting Exhibit "F" of the Declaration with the attached Exhibit "F-7" entitled Seventh Amended Ownership of Common Elements.

- 4. By amending Exhibit "G" to include a Current Projected Operating Budget for 2005 and establishing a monthly fee rate for Units 1001, 1002, 1003 and 1004, attached as Exhibit "G-7".
- 5. By amending Exhibit "H" to include a Certificate of Substantial Completion for Units 1001, 1002, 1003 and 1004, attached as Exhibit "H-7".

Other than as stated herein, the Declaration previously filed shall remain in full force and effect.

IN WITNESS WHEREOF, the Developer, THE RIDGE, LLC, by and through its duly authorized manager, has caused this instrument to be executed under seal on this the day of August, 2005.

THE RIDGE, LLC An Alabama Limited Liability Company

BARTON E. KAISER Its Managing Member

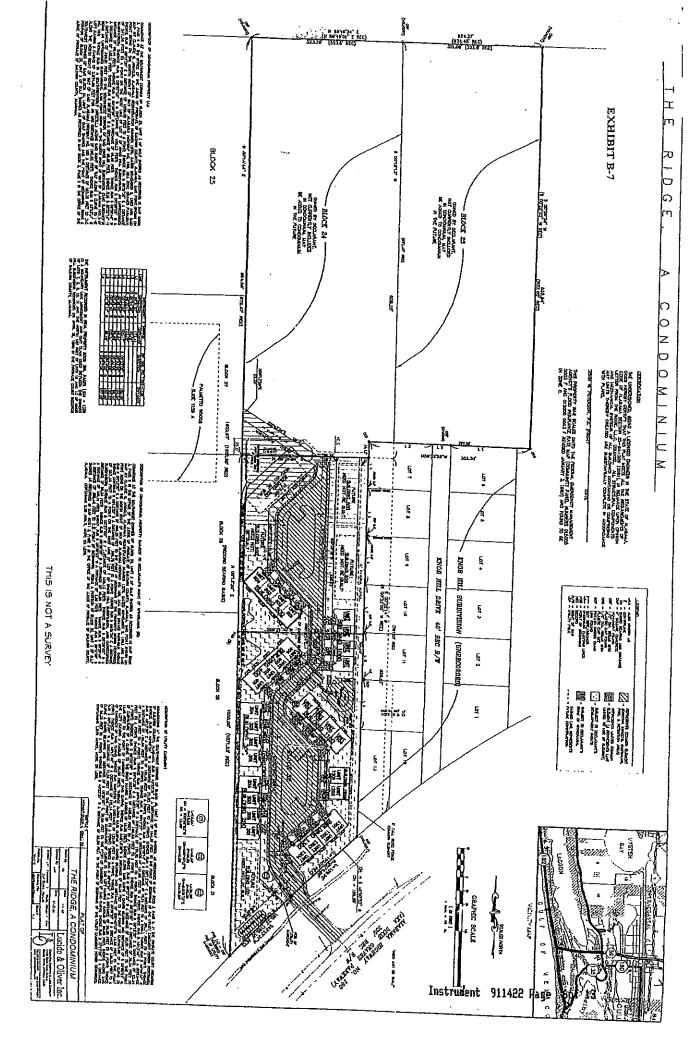
STATE OF ALABAMA COUNTY OF BALDWIN

I, the undersigned authority, in and for said county, in said State, hereby certify
Wal on this, I' day of Angust 2005 become
Darton L. Mgiser, and the above-listed Members of THE RIDGE LIC
Personally middle to the tot proved to the old the pasts (i) satisfactory evidence) to be the
person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to
me that he/she/they executed same in his/her/their authorized capacity(ies), and that by
his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument. WITNESS my hand and official seal.
Danda & Sale
Notary Public
140eary 1 dolle

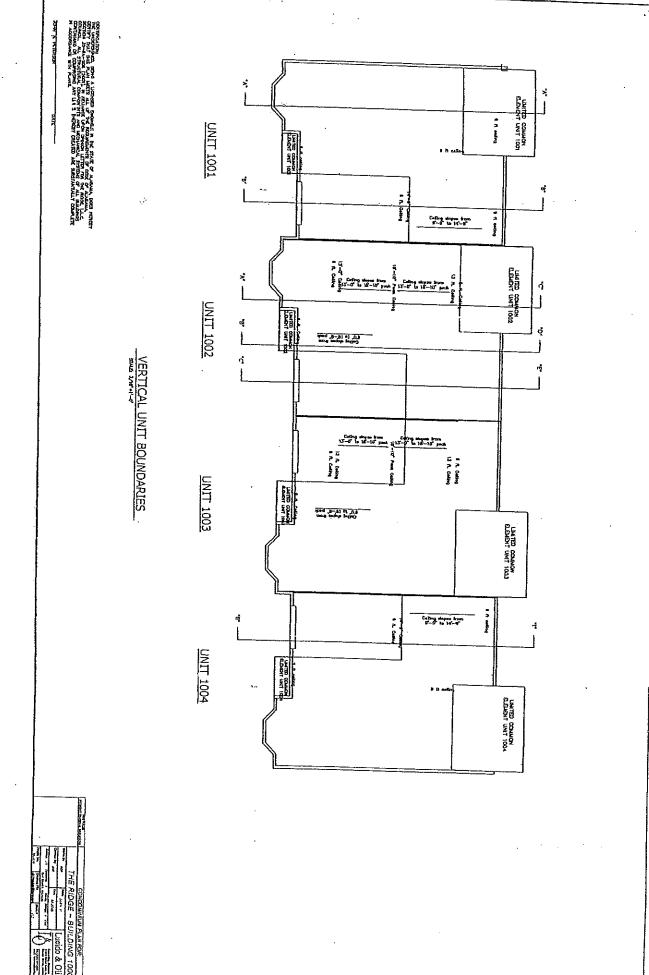
My commission expires on: \_\_

This instrument was prepared by:

C. Britton Bonner, Esq. Bonner Landreau Kingrea LLC 350 N. Alston Street Foley, Alabama 36535 (251) 943-5727

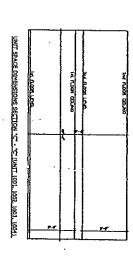


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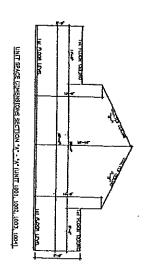


Instrument 911422 Page 7of 13

NALL SOUR CONSTITION 45- - 45, (INILL 1001) 1003 1003 1004)



HORIZONTIAL UNIT BOUNDARIES



Instrument 911422 Page 8of 13

## SEVENTH AMENDED OWNERSHIP OF COMMON ELEMENTS

Condominium Unit Number	Unit Square Footage	Ownership Factor For Each Unit
1101	1160	0.0277645
1102	1711	0.0409526
1103	1573	0.0376496
1104	1389	0.0332456
1201	1098	0.0262805
1202	1389	0.0332456
1301	1098	0.0262805
1302	1722	0.0412159
1303	1475	0.0353040
1304	1389	0.0332456
201	1098	0.0262805
202	1722	0.0412159
203	1475	0.0353040
204	1389	0.0332456
301	1098	0.0262805
302	1475	0.0353040
303	1475	0.0353040

Seventh Amended Ownership of Common Elements Page Two

304	1098	0.0262805
401	1098	0.0262805
402	1475	0.0353040
403	1475	0.0353040
404	1098	0.0262805
501	1475	0.0353040
502	1475	0.0353040
503	1475	0.0353040
504	1475	0.0353040
1001	1475	0.0353040
1002	1475	0.0353040
1003	1475	0.0353040
1004 DESIDENTIAL TOTAL	1475	0.0353040
RESIDENTIAL TOTAL	41,780	1.0000000

# THE RIDGE CONDO OWNER'S ASSOCIATION CURRENT PROJECTED OPERATING BUDGET FOR 2005

### ASSUMES 30 COMPLETED UNITS

INCOME : Assessments		\$ 82,585
OPERATING EXPENSES		
Accounting		000
Cable television		200
Electricity		11,520
Insurance		1,000
Landscape - maintenance		38,500
Landscape – repairs		8,136
Landscape - water		250
Pool maintenance		500
Telephone - pool		3,600
Garbage collection		500
Pest Control	•	504
Miscellaneous & contingency		3,600
Total Operating Expenses		<u>2,500</u>
, See-Ferrers		<u>70,810</u>
Reserve & replacement		
		11.775
NET		
		\$
THE CURRENT MONTHLY PER UNIT		
FEE IS:	#1001	\$238
	#1002	\$ 238
	#1003	\$ 238
	#1004	\$ <u>238</u>

PROJECTED BUDGET USING ESTIMATED AMOUNTS ONLY. ESTIMATES ARE BASED ON COMPLETION OF BUILDINGS 1100, 1200, 1300, 200, 300, 400, 500 & 1000 ONLY. ESTIMATES MAY VARY DEPENDING ON FUTURE DEVELOPMENT OF INFRASTRUCTURE, BUILDINGS, COMMON AREAS AND AMENITIES.

# THE RIDGE CONDO OWNER'S ASSOCIATION ESTIMATED FUTURE OPERATING BUDGET PHASE I AND II

### ASSUMES A COMPLETED 48 UNIT DEVELOPMENT & PHASE I and II INFRASTRUCTURE

INCOME : Assessments		\$ 123,237
OPERATING EXPENSES	•	·
Accounting		
Cable television		500
Electricity		18,432
Insurance		1,500
Landscape - maintenance		60,100
Landscape – repairs		10,000
Landscape - water		500
Pool maintenance		600
Telephone - pool		3,600
Garbage collection		500
Pest Control		1,000
Miscellaneous & contingency		5,760
Total Operating Expenses		2,500
		104,992
Reserve & replacement		10.0.5
		<u> 18.245</u>
NET		ė.
TWY TO THE TOTAL TOTAL TO THE THE TOTAL TOTAL TO THE TOTAL TO THE TOTAL TO THE TOTAL TO THE TOTA		\$
THE ESTIMATED FUTURE PER UNIT		
MONTHLY FEE WOULD BE:	#1001	· e
	#1002	\$ 238 \$ 238
	#1003	\$ 238 \$ 338
	#1004	\$ <u>238</u> \$238
		<u> </u>

PROJECTED BUDGET USING ESTIMATED AMOUNTS ONLY. ESTIMATES ARE BASED ON FORTY-EIGHT UNIT DEVELOPMENT. ESTIMATES MAY VARY DEPENDING ON FUTURE DEVELOPMENT OF INFRASTRUCTURE, BUILDINGS, COMMON AREAS AND AMENITIES.

EXHIBIT H-7

# CERTIFICATE OF OCCUPANCY

# Department of Building Inspections City of Gulf Shores, AL

that at the time of issuance this structure was in compliance with the various ordinances of the This Certificate issued pursuant to the requirements of the Standard Building Code certifying

	Owner Address 430 HWY 180 WEST GULF SHORES, AL 36542	Owner of Building THE RUDGE LLC Building Location 430 HWY 180 WEST	Type Construction VI Fire District G.S. Legal Desc./Parcel No. LO	Use Classification RESIDENTIAL Group R Building Permit No. 1	Off Patronole 108 assessing Commission of The Co
<b>.</b>		WEST	LOT# BLDG 1000	11203	

POST IN A CONSPICUOUS PLACE