SIXTH AMENDED DECLARATION OF CONDOMINIUM

OF

THE RIDGE, LLC, A CONDOMINIUM

THIS SIXTH AMENDED DECLARATION is made on this the 22nd day of June, 2005, by THE RIDGE, LLC, an Alabama Limited Liability Company, hereinafter called the "Developer", for itself, its successors, grantees and assigns.

RECITALS

WHEREAS, the Developer has established a condominium pursuant to the provisions of the Alabama Uniform Condominium Act of 1991, § 35-8A-101, et seq., Code of Alabama, 1975, as amended. The Condominium is known as The Ridge, a Condominium, and the Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 648393, pages 1-127; and the First Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 688263, pages 1-9; and the Second Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 706704, pages 1-11; and the Third Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 786101, pages 1-13; and the Fourth Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 853908, pages 1-16; and the Fifth Amended Declaration of Condominium is recorded in the Office of the Judge of Probate of Baldwin County, Alabama as Instrument Number 864275, pages State of Alabama, Baldwin County 1-13; l certify this instrument was filed and taxes collected on:

901097

2005 June -22 2:45PM

Instrument Humber 901097 Pages 13
Recording 39.00 Hortgage
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Index DP 5.00
Archive 5.00
Archive Johns, Judge of Probate

AND WHEREAS, the Developer proposes to develop the Condominium in multiple phases;

AND WHEREAS, the Developer has previously reserved the right to amend the Declaration pursuant to the express reservations of certain Declarant Rights relative to the addition of additional Units to the Condominium, among others;

AND WHEREAS, the Declaration of Condominium shall be effectively amended as of the date of the recording of this Fifth Amended Declaration;

WHEREFORE, the Developer hereby makes the following Sixth Amended Declaration, to-wit:

- 1. By amending Section 5.12 of the Declaration to include the following paragraphs:
- "24. Unit 501 is a two (2) story, three (3) bedroom, two and one-half (2½) bath Unit, containing kitchen, dining and living areas totaling approximately one thousand four hundred seventy-five (1475) square feet, a garage containing approximately two hundred forty-three (243) square feet, a front porch containing approximately twenty-four (24) square feet, a rear porch containing approximately one hundred twenty-eight (128) square feet and a patio containing approximately ninety-sis (96) square feet, the porches and patio serving the Units as Limited Common Elements.
- 25. Unit 502 is a two (2) story, three (3) bedroom, two and one-half (2½) bath Unit, containing kitchen, dining and living areas totaling approximately one thousand four hundred seventy-five (1475) square feet, a garage containing approximately two hundred forty-three (243) square feet, a front porch containing approximately twenty-four (24) square feet, a rear porch containing approximately one

hundred twenty-eight (128) square feet and a patio containing approximately ninety-six (96) square feet, the porches and patio serving the Unit as Limited Common Elements.

- 26. Unit 503 is a two (2) story, three (3) bedroom, two and one-half (2½) bath Unit, containing kitchen, dining and living areas, totaling approximately one thousand four hundred seventy-five (1475) square feet, a garage containing approximately two hundred forty-three (243) square feet, a front porch containing approximately twenty-four (24) square feet, a rear porch containing approximately one hundred twenty-eight (128) square feet and a patio containing approximately ninety-six (96) square feet, the porches and patio serving the Unit as Limited Common Elements.
- 27. Unit 504 is a two (2) story, two (2) bedroom, two and one-half (2½) bath Unit, containing kitchen, dining and living areas totaling approximately one thousand four hundred seventy-five (1475) square feet, a garage containing approximately two hundred forty-three (243) square feet, a front porch containing approximately twenty-four (24) square feet, a rear porch containing approximately one hundred twenty-eight (128) square feet and a patio containing approximately ninety-sis (96) square feet, the porches and patio serving the Unit as Limited Common Elements."
- 2. By amending Exhibit "B" by adding a revised Plat of the Condominium and drawings depicting the vertical Unit boundaries and horizontal Unit boundaries for Units 501, 502, 503 and 504, attached hereto as Exhibit "B-6".
- 3. By amending and substituting Exhibit "F" of the Declaration with the attached Exhibit "F-6" entitled Sixth Amended Ownership of Common Elements.

- 4. By amending Exhibit "G" to include a Current Projected Operating Budget for 2005 and establishing a monthly fee rate for Units 501, 502, 503 and 504, attached at Exhibit "G-6".
- 5. By amending Exhibit "H" to include a Certificate of Substantial Completion for Units 501, 502, 503 and 504, attached as Exhibit "H-6".

Other than as stated herein, the Declaration previously filed shall remain in full force and effect.

IN WITNESS WHEREOF, the Developer, THE RIDGE, LLC, by and through its duly authorized manager, has caused this instrument to be executed under seal on this the day of _______, 2005.

THE RIDGE, LLC
An Alabama Limited Liability Company

BARTON E. KAISER Its Managing Member

STATE OF ALABAMA COUNTY OF BALDWIN

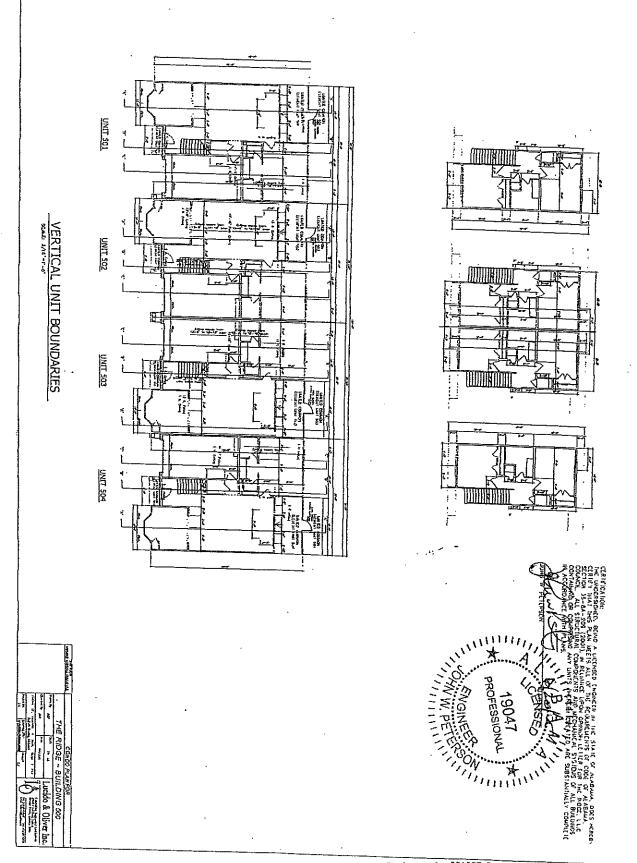
I, the undersigned authority, in and for said county, in said State, hereby certify that this day of 2005, before me and the above-listed Members ____, personally known to me (or proved to me on the basis The Kider IIC of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.

My commission expires on:

This instrument was prepared by:

C. Britton Bonner, Esq. Bonner Landreau Kingrea LLC 350 N. Alston Street Foley, Alabama 36535 (251) 943-5727

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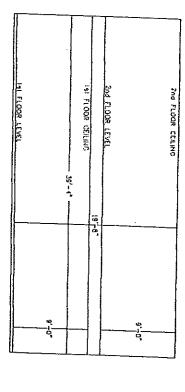


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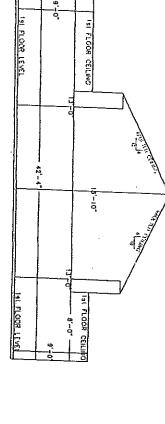
HORIZONTIAL UNIT BOUNDARIES

UNIT SPACE DIMENSIONS SECTION "C" - "C" (UNIT 501, 502, 503, 504)

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UNIT SPACE DIMENSIONS SECTION "A" - "A" (UNIT 501, 502, 503, 504)



131 FLOOR LEVEL

81-0
121-0
131 FLOOR LEVEL

9-0
131 FLOOR LEVEL

9-1
131 FLOOR LEVEL

9-1
131 FLOOR LEVEL

UNIT SPACE DIMENSIONS SECTION "B" - "B" (UNIT 501, 502, 503, 504)

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SIXTH AMENDED OWNERSHIP OF COMMON ELEMENTS

Condominium Unit Number	Unit Square Footage	Ownership Factor For Each Unit
1101	1160	0.0323299
1102	1711	0.0476867
1103	1573	0.0438405
1104	1389	0.0387123
1201	1098	0.0306020
1202	1389	0.0387123
1301	1098	0.0306020
1302	1722	0.0479933
1303	1475	0.0411092
1304	1389	0.0387123
201	1098	0.0306020
202	1722	0.0479933
203	1475	0.0411092
204	1389	0.0387123
301	1098	0.0306020
302	1475	0.0411092
303	1475	0.0411092
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304	1098	0.0306020
401	1098	0.0306020
402	1475	0.0411092
403	1475	0.0411092
404	1098	0.0306020
501	1475	0.0411092
502	1475	0.0411092
503	1475	0.0411092
504 RESIDENTIAL TOTAL	1475	0.0411093
TOTAL TOTAL	35,850	1.0000000

THE RIDGE CONDO OWNER'S ASSOCIATION **CURRENT PROJECTED OPERATING BUDGET FOR 2005**

ASSUMES 26 COMPLETED UNITS INCOME: Assessments 72,053 OPERATING EXPENSES: Accounting Cable television 200 Electricity 9,984 Insurance 1,000 Landscape - maintenance 33,700 Landscape - repairs 5,580 Landscape - water 250 Pool maintenance 500 Telephone - pool 3,600 Garbage 500 Pest Control 504 Miscellaneous & contingency 3,120 **Total Operating Expenses** 2,500 61,438 serve & replacement 10,615 THE CURRENT MONTHLY PER UNIT FEE IS:

PROJECTED BUDGET USING ESTIMATED AMOUNTS ONLY. ESTIMATES ARE BASED ON COMPLETION OF BUILDINGS 1100,1200,1300,200,300,400 & 500 ONLY. ESTIMATES MAY VARY DEPENDING ON FUTURE DEVELOPMENT OF INFRASTRUCTURE, BUILDINGS, COMMON AREAS AND AMENITIES.

501

502

503

504

238

238

238

238

THE RIDGE CONDO OWNER'S ASSOCIATION ESTIMATED FUTURE OPERATING BUDGET PHASE I AND II

ASSUMES A COMPLETED 48 UNIT DEVELOPMENT & PHASE I and II INFRASTRUCTURE

INCOME:		
Assessments		_ •
		_\$ 123,237
OPERATING EXPENSES:		
Accounting		
Cable television	•	500
Electricity		18,432
Insurance		1,500
Landscape - maintenance		60,100
Landscape - repairs		10,000
Landscape - water		500
Pool maintenance		600
Garbage Collection		3,600
Pest Control		1,000
Telephone - pool		5,760
Miscellaneous & contingency		500
Total Operating Expenses		2,500_
		104,992
serve & replacement		
		18,245
		_
		\$
THE ESTIMATED FUTURE PER UNIT		· · · · ·
MONTHLY FEE WOULD BE:	#501	_
	· #502	<u>\$ 176</u>
		\$ 238
	#503	\$ 238
	#504	\$ 176

PROJECTED BUDGET USING ESTIMATED AMOUNTS ONLY. ESTIMATES ARE BASED ON FORTY EIGHT UNIT DEVELOPMENT. ESTIMATES MAY VARY DEPENDING ON FUTURE DEVELOPMENT OF INFRASTRUCTURE, BUILDINGS, COMMON AREAS AND AMENITIES.

TERTIFICATE OF OCCUPANCY

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Department of Building Inspections City of Gulf Shores, AL

LOT#500	ر ان م	777	,
Building Permit No. 11207	Group R	RESIDENTIAL	Use Classification
or the following:	iction or use. Fi	Jurisdiction regulating building construction or use. For the following:	Jurisdiction regu
that at the time of issuance this structure was in compliance with the various oratnances of the	re was in compli	of issuance this structu	that at the time c
This Certificate issued pursuant to the requirements of the Standard Building Code certifying	requirements of	issued pursuant to the	This Certificate

Building Official

Owner Address

Owner of Building

THE RIDGE LLC

Building Location

430 HWY 180 WEST

Legal Desc./Parcel No.

P.O. BOX 1318 GULF SHORES, AL 36547

Type Construction

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Fire District

Date:

JUNE 14, 2005

POST IN A CONSPICUOUS PLACE