



OF

RIDGE DEVELOPMENT, LLC.

State of Alabama, Baldwin County and taxes collected on:
2006 January - 5 3:17pm
Instrument Number 947755 Pages 3 Perording 35.00 Mortgage Index Min Tax Archive 5.00 Other 6.00 Adrian T. Johns, Judge of Probate

Pursuant to the Provisions of Section 10-12-1, *et seq*. of the *Code of Alabama* (1975), the undersigned hereby adopt the following Limited Liability Company Articles of Organization.

ARTICLE I

Name

The name of the limited liability company is **RIDGE DEVELOPMENT**, **LLC**. (the "Company").

ARTICLE II

Duration

The Company shall have a duration from the date of organization until December 31, 2055, unless it is dissolved and its affairs wound up prior to that date in accordance with the Alabama Limited Liability Company Act (the ``Act").

ARTICLE III

Purposes

The purposes for which the Company is formed are:

- (a) To engage in the business of real estate purchases, investment and development
- (b) To render to others, and to engage in the business of rendering to others, consulting, advisory, administrative, industrial engineering, accounting, bookkeeping and other services of every nature, kind and character, which it may legally render;
- (c) To engage in any industrial, manufacturing, mining, mercantile, trading, agricultural, service, or other lawful business of any kind or character whatsoever;
- (d) To act as agent, representative, or receiver of any person, firm, corporation, or governmental entity or instrumentality in respect to any lawful undertaking or transaction;
 - (e) To purchase, take, receive, lease or otherwise acquire, own, hold, improve, use

and otherwise deal in or with, real or personal property, or any interest therein, wherever situated, and to sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of real or personal property, or any interest therein;

- (f) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, corporations, associations, partnerships, limited liability companies, individuals, or direct or indirect obligations of governmental entities or of any instrumentality thereof;
- (g) To lend money, invest and reinvest its funds and take and hold real and personal property as security for the payment of funds so loaned or invested; and
- (h) To engage in any other lawful act or activity for which limited liability companies may be organized pursuant to the Act.

ARTICLE IV

Registered Office; Registered Agent

The location and street address of the initial registered office of the Company shall be 17499 Ted Lysek Road, Summerdale, Al, 36580, and its registered agent at such address shall be Gary L. Owens.

ARTICLE V

Initial Members (and Organizer)

The names and addresses of the initial members are:

Gary L. Owens 17499 Ted Lysek Road Summerdale, Al 36580

Patricia A. Houser 17499 Ted Lysek Road Summerdale, Al 36580

Ruby N. Hance Post Office Box 176 Magnolia Springs, Al 36555

The name and address of the organizer is:

Gary L. Owens 17499 Ted Lysek Road Summerdale, Al 36580

ARTICLE VI

Admission of Additional Members

Upon the unanimous written consent of the members, the Company may permit the admission of additional members and the terms and conditions of their admission shall be as set forth in the Company's Operating Agreement.

ARTICLE VII

Cessation of Membership

The Cessation of Membership of one or more of the members will not result in the dissolution of the Company.

IN WITNESS WHEREOF, these Articles have been subscribed as of the day of <u>farmary</u>, 2006, by the undersigned organizer who affirms that the statements made herein are true under the penalties of perjury.

THIS INSTUMENT PREPARED BY:

GALLOWAY, SMITH, WETTERMARK & EVEREST, LLP POST OFFICE BOX 16629 MOBILE, AL 36616