

STATE OF ALABAMA,

BALDWIN COUNTY

I certify that this instrument was filed on:

MAY 16 1985

11:50 A

CORRECTION AMENDMENT TO  
DECLARATION OF CONDOMINIUM OF  
REGENCY CONDOMINIUM

and that no tax was collected. Recorded in

Book 34 - Exhibit Divine

Page 142 - 43 Judge of Probate

Index \$ - Pr. Mac

WHEREAS, SCHAAF REALTY & INVESTMENTS, INC., a Corporation, did execute that certain Declaration of Condominium of Regency Condominium and record such Declaration of Condominium in the Office of the Judge of Probate of Baldwin County, Alabama, in Miscellaneous Book 34, Pages 10, et seq.; and

WHEREAS, subsequent thereto an error was found in Article 6.05 of said Declaration; and

WHEREAS, Articles 6.05 of said Declaration, as it reads containing said error, conflicts with other Articles of said Declaration and also conflicts with Paragraph 4.09 and 6.11 of the Bylaws of Regency Condominium Owner's Association, Inc. which were recorded as an Exhibit to said Declaration, which Bylaws contain the correct information and intent.

NOW THEREFORE, the Declaration of Condominium of Regency Condominium is amended as follows:

Paragraph 6.05 Control is hereby amended to read as follows:

The right of the Developer/Declarant to control the Association, the Board of Directors, this Project, or the Unit Owners in any manner except through votes allocated to units it owns on the same basis as votes pertaining to sold units, shall continue only until four (4) months after the Developer/Declarant of the Condominium has completed and sold seventy-five (75%) of the units of the Condominium, or until Five (5) years from the conveyance of the first unit or until Developer/Declarant elects to terminate its control of the Condominium, whichever shall first occur.

AS HEREIN ALTERED AND AMENDED, the aforesaid Declaration of Condominium of Regency Condominium and every part and provision thereof, is in all respects ratified and confirmed, and by reference adopted and incorporated herein the same as if fully and at large set forth herein.

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IN WITNESS WHEREOF, SCHAAF REALTY & INVESTMENTS, INC., a corporation, has executed this Amendment to Declaration of Condominium this 16th day of May, 1985.

SCHAAF REALTY & INVESTMENTS, INC., a corporation

BY: Michael James Schaaf  
Its: President

ATTEST:

BY: [Signature]  
Its: Vice President

STATE OF Alabama

COUNTY OF Baldwin

I, Lisa H. Koehle, the undersigned Notary Public in and for said State and County, hereby certify that Michael James Schaaf and Timothy K. Schaaf, whose names as President and Vice President of SCHAAF REALTY & INVESTMENTS, INC., a corporation, are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of this instrument, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and notarial seal on this the 16th day of May, 1985.

Lisa H. Koehle  
NOTARY PUBLIC

My Commission Expires:

**MY COMMISSION EXPIRES MARCH 7, 1988**

This Instrument Prepared by:

G. DAVID CHAPMAN III  
Attorney at Law  
Post Office Box 1558  
Gulf Shores, Alabama 36542



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